

To

Minerva Fiduciary Services

25 Upper Brook Street
London
W1K 7QD

Authority and Indemnity

I/We the undersigned ('the Owner') hereby confirm that I am/we are the absolute beneficial owner(s) of the under mentioned Company ('the Company') and in consideration of you providing certain services in connection with the Company I/we hereby authorise you to act in accordance with any request advice or instruction made or purported to be made by me/ any one of us singly or by the under mentioned person(s) singly ('the Appointee') (if any) whether such request advice or instruction be received by you in writing, orally, by telephone, facsimile in connection with the following matters or any of them in relation to the Company:

- (a) the payment and transfer of monies
- (b) the purchase and sale of investments
- (c) the deposit and release of funds
- (d) the declaration and payment of dividends or capital or other distributions
- (e) the advance or repayment of monies on loan, interest bearing or otherwise
- (f) the pledging, charging or hypothecation of assets

I/We confirm that this authority is permissive only and that you may in your absolute discretion refrain from acting in accordance with any such request advice or instruction.

I/We hereby release and indemnify you for myself/ourselves successors and assigns from and against all loss or liability that you may incur to ourselves or any other person or entity in or as a result of you so acting or refraining from acting and similarly indemnify you against all actions, proceedings, demands, claims, costs and other liabilities in connection therewith **provided always** that you have acted in all respects in good faith.

This authority and indemnity shall be governed by the law of England & Wales.

The Company

The Owner(s)

The Signature(s) of the Owner(s)

The Appointee(s)

The Signature(s) of the Appointee(s)

Dated